

RATE SCHEDULE

OIL WELLS – RATE 24

Availability

Oil Well Service is available to members in accordance with the Cooperative's Service Rules and Regulations for the following purpose:

- (1) pumping crude oil from the ground;

Character of Service

Single or three phase service at the Cooperative's standard voltages where available.

Monthly Rate

Each billing period the member shall be obligated to pay the following charges:

- (1) Service Availability Charge \$50.00 per billing period
This charge is an availability charge for providing electric distribution service, does not include any KWH's of energy;
- (2) Horsepower Charge \$2.50 per horsepower per billing period
- (3) Regular Energy Charge \$0.06595 per KWH

This charge for the delivery of energy shall be applied to all KWH usage during each billing period.

Determination of Horsepower

The horsepower for billing purposes shall be the maximum connected horsepower. The connected horsepower for each motor shall be the motor manufacturer's name plate rating of horsepower output, except that, if the Cooperative so elects, it shall be determined by actual measurement of power input during a period of maximum use.

Horsepower Adjustment for Power Factor

The member agrees to maintain unity power factor as nearly as practicable. The horsepower for billing purposes shall be adjusted for members with 65 horsepower or more to correct for average power factors lower than 85 percent, and may be also adjusted for other members if and when the Cooperative deems necessary. Such adjustments will be made by increasing the measured horsepower one percent for each one percent by which the average power factor is less than 85 percent lagging

Minimum Charge

Each billing period the member shall be obligated to pay the greater of the following charges in addition to any energy or billing adjustment charges, whether or not the energy is actually used;

- (1) The amount stated in any agreement with the member, or
- (2) The **service availability charge** and **horsepower charge**

Delivery Point

Unless otherwise specified in the service contract, the delivery point shall be the metering point when service is furnished at secondary voltage, or the point of attachment of the Cooperative's primary line to the member's facilities if service is furnished at primary line voltage. All wiring, pole lines, and other equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the member.

Primary Service

If service is furnished at the Cooperative's primary distribution voltage and metered at primary voltage, a discount of three percent (3%) will be applied to the kilowatt hour billings. This discount will not be applied to any billing adjustments.

If service is furnished at the Cooperative's primary distribution voltage and metered at secondary voltage, the metered kilowatt hours will be adjusted by adding the estimated transformer kilowatt hour losses to the metered kilowatt hours. Such adjusted kilowatt hours will be used for billing purposes. A discount of three percent (3%) will be applied to the adjusted kilowatt hour billings. This discount will not be applied to any billing adjustments.

Horsepower and Power Factor Metering

The Cooperative shall have the right to make power factor and/or horsepower measurements by test at any time, or install meters permanently, or agree with the member on estimated horsepower and/or power factor to be used for billing.

Billing Adjustments

This rate is subject to all applicable billing adjustments.

Terms of Payment

Each bill for utility service(s), regardless of the nature of the service(s), is due 16 days after issuance unless such day falls on a holiday or weekend, in which case payment is due on the next working day. **If full payment is not received in the office of the Cooperative on or before the date such bill is due, the entire Member's account will be considered delinquent and subject to disconnection.**

Line Extensions

The Cooperative will make line extensions in accordance with the applicable line extension policy.